



## **BEARFACTS 1991 – 2001**

### **Golden Valley , North Dakota [38033]**

Golden Valley is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2001 population of 1,862 ranked 50th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Golden Valley had a per capita personal income (PCPI) of \$18,444. This PCPI ranked 51st in the state and was 71 percent of the state average, \$25,880, and 60 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 0.5 percent from 2000. The 2000-2001 state change was 3.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Golden Valley was \$14,013 and ranked 37th in the state. The 1991-2001 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Golden Valley had a total personal income (TPI) of \$34,343\*. This TPI ranked 50th in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of Golden Valley was \$28,223\* and ranked 50th in the state. The 2001 TPI reflected a decrease of 2.4 percent from 2000. The 2000-2001 state change was 2.3 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 2.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Golden Valley. In 2001 net earnings accounted for 44.8 percent of TPI (compared with 44.8 in 1991); dividends, interest, and rent were 32.6 percent (compared with 36.2 in 1991); and personal current transfer receipts were 22.6 percent (compared with 19.0 in 1991). From 2000 to 2001 net earnings decreased 6.2 percent; dividends, interest, and rent increased 0.9 percent; and personal current transfer receipts increased 1.2 percent. From 1991 to 2001 net earnings increased on average 2.0 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 3.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Golden Valley decreased from \$19,124\* in 2000 to \$17,859\* in 2001, a decrease of 6.6 percent. The 2000-2001 state change was 2.3 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$14,690\* to the 2001 estimate was 2.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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